

Committee	Dated:
City Bridge Trust	7 th September 2018
Subject: Grants analysis, trends and management	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Grants Officer	

Summary

This paper provides an update on progress against your 2018/19 grants budgets and summarises those grants awarded and in management.

If today's recommendations are approved, you will have £11,647,355 (57%) of your main grants budget (comprising both Investing in Londoners and Bridging Divides grants schemes) left to spend.

Recommendation

Members are asked to:

- a) Note the report

Main Report

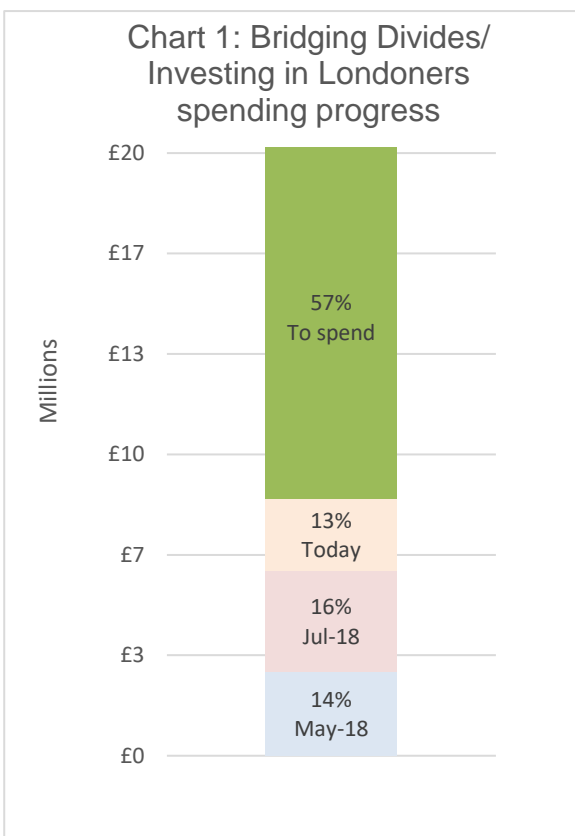
Background

1. Your current grant making is comprised of four main schemes: Investing in Londoners, Bridging Divides, Anniversary Programmes and Prince's Trust. Details of each are explored below.

Investing in Londoners and Bridging Divides

2. The Investing in Londoners and Bridging Divides grants schemes comprise your principal grants programmes. The Investing in Londoners grants scheme closed to new applications on 20th April 2018. It is anticipated that the remaining applications will be assessed and presented to your Committee by the end of October 2018. Bridging Divides opened to new applications on 23rd April 2018. Both schemes draw on the same grants budget but, where appropriate, will be reported on individually.
3. Total spend to date and applications considered at today's meeting are shown in your 'Grants Budget and Applications' report elsewhere in your papers.

4. **Spending rate:** Chart 1 shows the spending rate at each Committee meeting. We would expect a broadly even spread at each meeting (approximately 17% per meeting) but there are inevitably some peaks and troughs. If today's recommendations are approved you will have £11,647,355 (57%) of your Investing in Londoner's/ Bridging Divides grants budget left to spend.

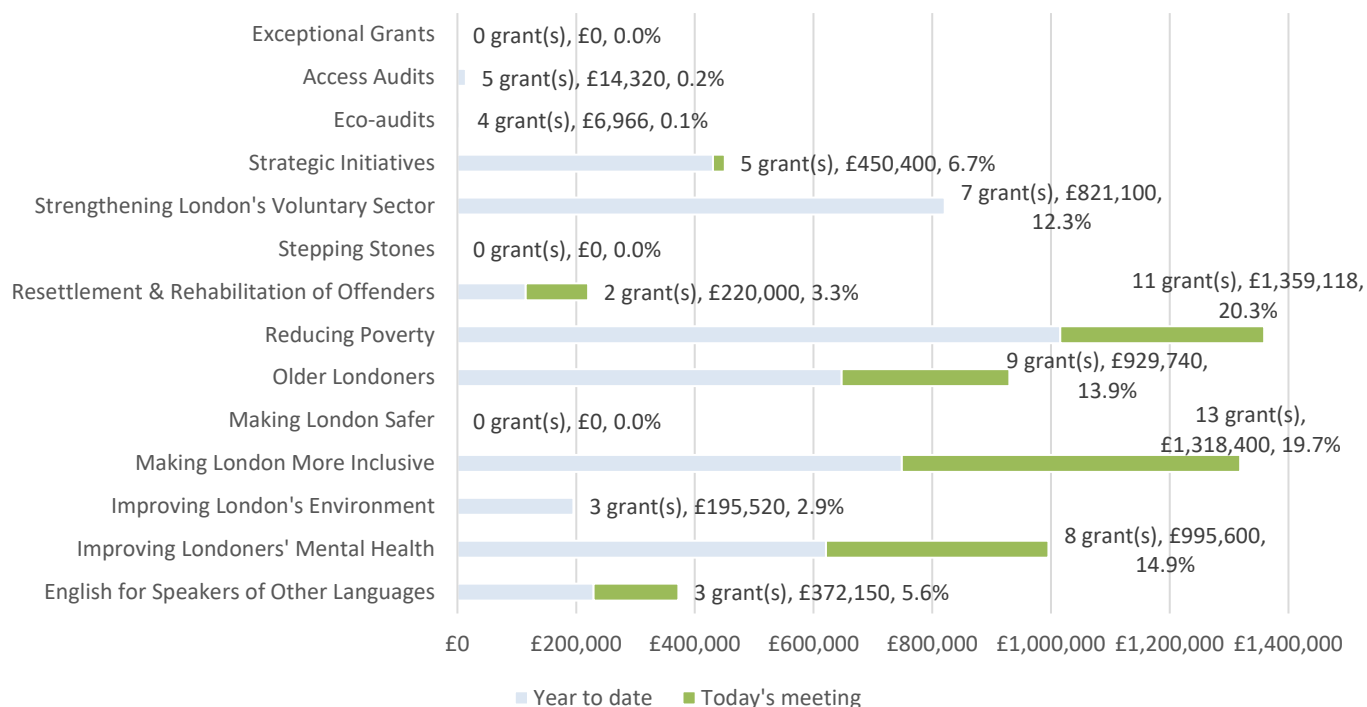


5. **Grant variations:** Write backs of funds to date, including those reported at today's meeting, total £369,551. This represents 1.8% of the annual grants budget and, as such, is not unduly high.
6. **Assessments in progress:** The Trust is currently assessing applications, including Strategic Initiatives, at a total value of £17,825,851.

Table 1: Proposed use of remaining budget	
Value of submitted applications - under assessment	£17,270,851
Value of proposed strategic initiatives	£555,000
Total requests under assessment	£17,825,851

7. **Awards made against grant outcomes:** Under your Investing in Londoner's scheme you have several different programmes which aim to achieve different thematic outcomes. Chart 2 shows grant amount awarded by programme area. Please note that this covers only Investing in Londoners and not your new Bridging Divides programmes.

Chart 2: % total grant amount awarded by Investing in Londoners programme, year to date (2018/19)



Anniversary programmes

8. The Anniversary fund approved in 2015-16 is designated for use towards an employability and an infrastructure programme.
9. **Employability programme:** Funds of £4,735,000 for the Employability Programme were fully committed in 2017/18. Some amounts within that will be formally allocated in future years over the 5-year life of this programme.
10. **Infrastructure Programme:** 24% of the total Infrastructure Programme budget of £3,713,000 was committed at the end of 2017-18. The final £2,830,900 is forecast to be committed in 2018/19 in line with the implementation of The Way Ahead and the Cornerstone Fund. Today's meeting reports grants of £176,455 committed under the Cornerstone Fund. The remaining budget is £2,654,445.

11. Prince's Trust

The Trust has managed an annual grant award of £1,000,000 to The Prince's Trust since 2014. At your March 2018 meeting you approved a 3-year commitment of £3,000,000.

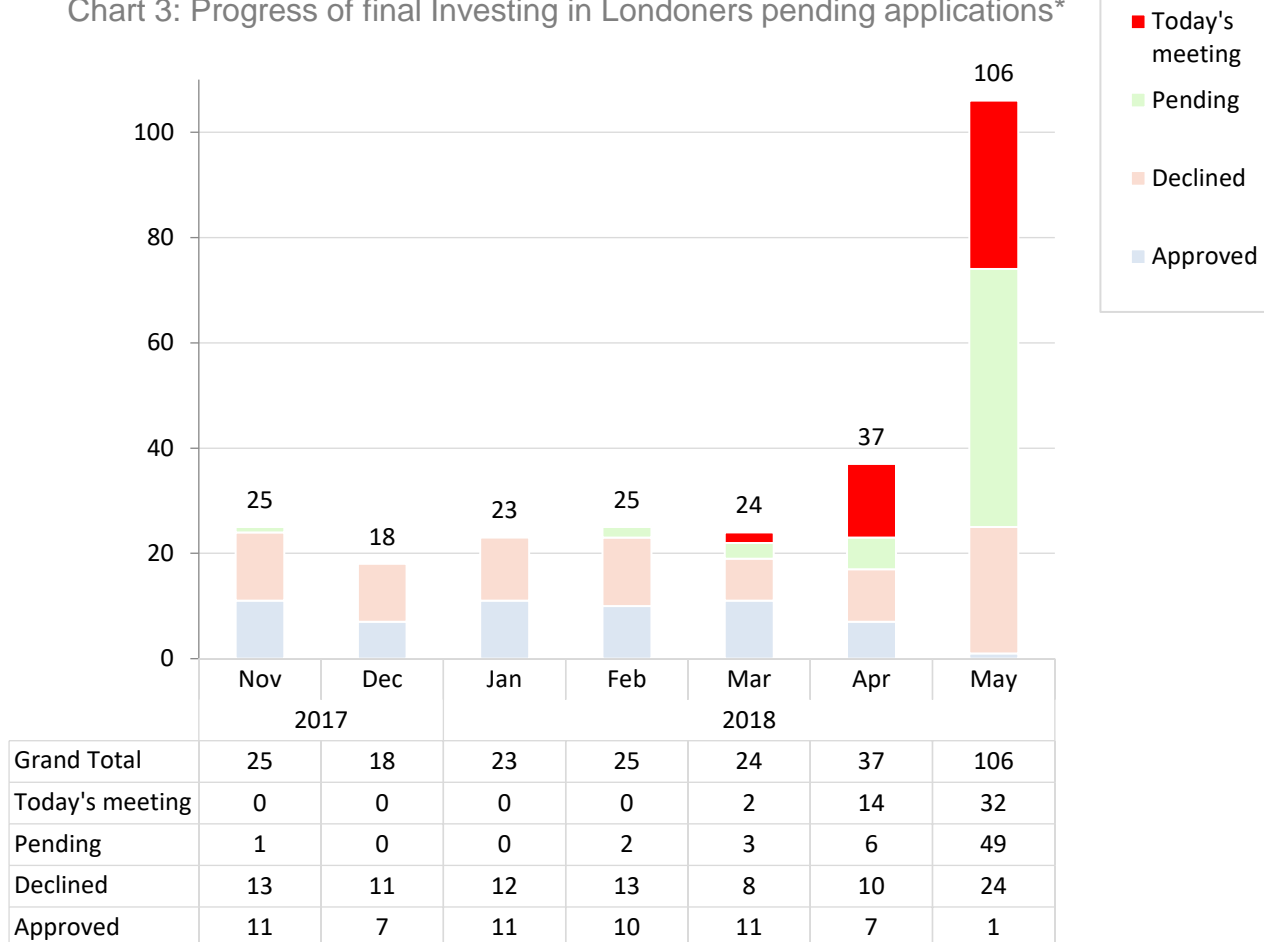
Work in progress

12. **Progress of applications:** Chart 3 shows the progress of the final Investing in Londoner's applications (including Stepping Stones). At the time of writing this report, 48 non-Stepping Stones applications were pending and still under

consideration by your officers. It is anticipated that the remaining applications will be assessed and presented to your Committee by the end of October 2018.

13. To date 82 Bridging Divides applications have been received. 9 are considered at today's meeting.

Chart 3: Progress of final Investing in Londoners pending applications*

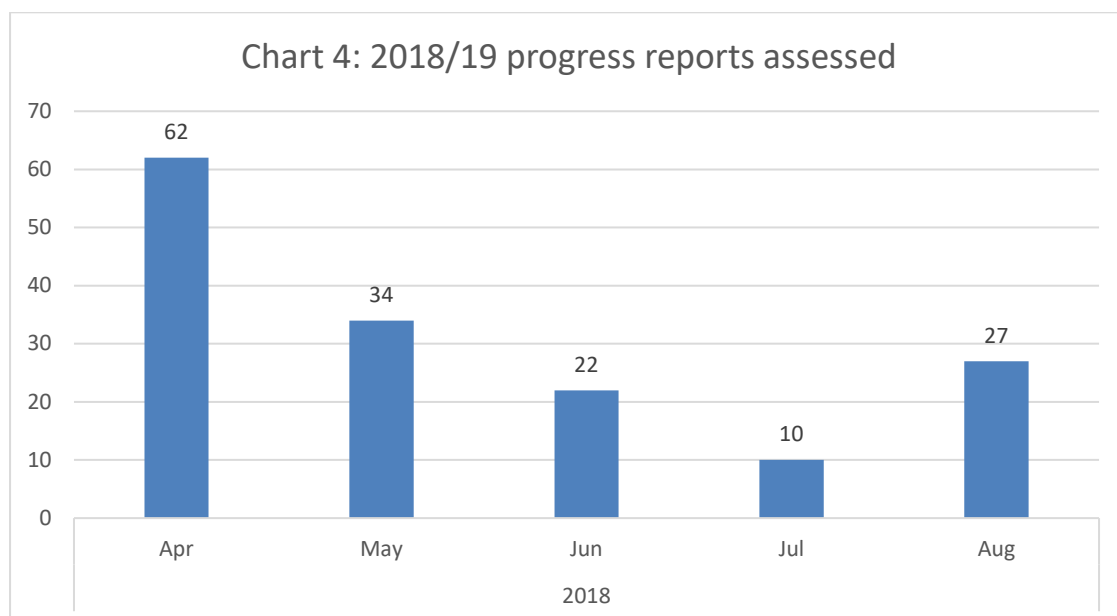


*The Chart excludes strategic initiatives, partnership programmes and exceptional grants as they are usually approved through a different application process than your standard Investing in Londoners grants.

14. **Volume of applications:** The peak in applications in May 2018 reflects the closure of Investing in Londoners and the deadline for the latest round of your Stepping Stones Fund. The Trust has taken on additional temporary staffing resource to ensure these applications are processed in a timely manner, the cost of which is already within your budget.

15. **Grants in Management value:** The total value of the grants (approximately 680) currently under the on-going management of your Grants Officers is approximately £ 29,792,465.

16. Grants in management learning and monitoring: In the financial year to date your officers have assessed and signed off 155 annual progress reports from grantees.



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